

RESOLUTION NO. 2025-_____

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MORENO VALLEY, CALIFORNIA, AUTHORIZING AMENDMENT NO. 12 TO THE LOAN AGREEMENT BETWEEN THE CITY OF MORENO VALLEY AND THE POLICE FACILITY DEVELOPMENT IMPACT FEE FUND

WHEREAS, the City Council levies a fee for the mitigation of the impacts of new development on the City's Police Facilities and related facilities pursuant to the California Mitigation Fee Act (California Government Code Section 6600 et seq.); and

WHEREAS, the City has made disbursement from these funds that have resulted in negative cash balances in the Police Facility Development Impact Fee Fund (approximately \$5,750,000) and

WHEREAS, the City has a need to resolve the negative cash balances in this account; and

WHEREAS, on June 25, 2013 the City Council approved Resolution 2013-59 authorizing the original Loan Agreement between the General Fund and the Police Facility DIF (\$3,000,000); and

WHEREAS, on June 10, 2014 the City Council approved Resolution 2014-45 authorizing Amendment No. 1 to the original Loan Agreement between the General Fund and the the Police Facility DIF (increased to \$3,500,000); and

WHEREAS, on June 9, 2015 the City Council approved Resolution 2015-38 authorizing Amendment No. 2 to the original Loan Agreement between the General Fund and the Police Facility DIF (remained at \$3,500,000); and

WHEREAS, on June 7, 2016 the City Council approved Resolution 2016-33 authorizing Amendment No. 3 to the original Loan Agreement between the General Fund and the Police Facility DIF (increased to \$4,085,000); and

WHEREAS, on May 16, 2017 the City Council approved Resolution 2017-28 authorizing Amendment No. 4 to the original Loan Agreement between the General Fund and the Police Facility DIF (increased to \$4,290,500); and

WHEREAS, on April 17, 2018 the City Council approved Resolution 2018-21 authorizing Amendment No. 5 to the original Loan Agreement between the General Fund and the Police Facility DIF (increased to \$4,756,000); and

WHEREAS, on April 16, 2019 the City Council approved Resolution 2019-16 authorizing Amendment No. 6 to the original Loan Agreement between the General Fund and the Police Facility DIF (decreased to \$4,400,000); and

WHEREAS, on April 21, 2020 the City Council approved Resolution 2020-22

authorizing Amendment No. 7 to the original Loan Agreement between the General Fund and the Police Facility DIF (increased to \$4,700,000); and

WHEREAS, on June 21, 2021 the City Council approved Resolution 2021-52 authorizing Amendment No. 8 to the original Loan Agreement between the General Fund and the Police Facility DIF (increased to \$5,050,000); and

WHEREAS, on June 21, 2022 the City Council approved Resolution 2022-44 authorizing Amendment No. 9 to the original Loan Agreement between the General Fund and the Police Facility DIF (increased to \$5,400,000); and

WHEREAS, on June 6, 2023 the City Council approved Resolution 2023-41 authorizing Amendment No. 10 to the original Loan Agreement between the General Fund to the Police Facilities Development Impact Fee Fund (increased to \$5,500,000); and

WHEREAS, on May 21, 2024 the City Council approved Resolution 2024-24 authorizing Amendment No. 11 to the original Loan Agreement between the General Fund to the Police Facilities Development Impact Fee Fund (increased to \$6,000,000); and

WHEREAS, the City desires to loan funds from the General Fund to the Police Facilities Development Impact Fee Fund (decreased to \$5,750,000) in amounts sufficient to cover the negative cash balances; and

WHEREAS, the City anticipates receiving future Police Facilities Development Impact Fees to repay these loans to the General Fund

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF MORENO VALLEY, CALIFORNIA, DOES HEREBY RESOLVE AS FOLLOWS:

BE IT RESOLVED that the Loan Agreement-Amendment No. 12 included as Exhibit A is hereby approved, authorizing the Loan Agreement from the General Fund and continuing the funding of the loans to the Police Facility DIF (\$5,750,000).

APPROVED AND ADOPTED this 17th day of June, 2025.

Mayor of the City of Moreno Valley

ATTEST:

City Clerk

APPROVED AS TO FORM:

City Attorney

RESOLUTION JURAT

STATE OF CALIFORNIA)

COUNTY OF RIVERSIDE) ss.

CITY OF MORENO VALLEY)

I, M. Patricia Rodriguez, City Clerk of the City of Moreno Valley, California do hereby certify that Resolution No. 2025-____ was duly and regularly adopted by the City Council of the City of Moreno Valley at a regular meeting held on the 17th day of June 2025, by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

(Council members, Mayor Pro-Tem and Mayor)

CITY CLERK

(SEAL)